

**BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI**

Date : 28.01.2026

Appeal No. 341 of 2025
[Along with Misc. Application Nos. 832 & 1114 of 2025]

M/s. Simandhar Broking Ltd. ...Appellant
Versus
National Stock Exchange of India Limited & Anr. ...Respondents
Ms. Laxmi Mishra, Advocate i/b M/s. Kaushik & Co. Advocate
for the Appellant.

i/b Parinam Law Associates for the Respondent.

WITH
Appeal No. 383 of 2025
[Along with Misc. Application No. 1197 of 2025]

Anvil Share & Stock Broking Private Limited ...Appellant
Versus
National Stock Exchange of India Limited ...Respondent
CA Kushal Shah and Dr. Keyur Shah, Advocate i/b Prakash
Shah and Associates for the Appellant.

i/b Parinam Law Associates for the Respondent.

ORDER:

Learned Advocate for the respondent seeks time.
Delay in filing replies by SEBI are condoned. Misc.
Application Nos. 1114 and 1197 of 2025 stand disposed of.

2. Call on 22.04.2026.

Justice P.S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

28.01.2026
msb